

Business Continuity Plans
March 14, 2020



On Thursday, March 12, 2020, Utah Governor Gary Herbert recommended the implementation of several precautionary measures across the state to help slow the spread of novel coronavirus. Governor Herbert stated that, "...at this point, these measures are purely preventative. By introducing social distancing in our communities, we are hopeful that we will limit how quickly coronavirus spreads, which will in turn result in fewer positive cases."

The governor's recommendations have triggered the business continuity plans, previously established at Tingey Advisors, Inc. Our business continuity plan takes preventative steps to protect the health of our team members and their families, and also to ensure that the threat of infection from the novel coronavirus and the potential of a resultant quarantine for an infected individual will not prevent normal operations from continuing.

On Friday we began asking some team members to work from home or in a separate location while other team members will continue to work onsite in our offices. Our plans aim to follow the recommendations of medical and civic leaders, while maintaining full capability to perform research, trading and operational activities that are required in volatile markets. Our continuity plans include secure virtual private network access so that a portfolio manager or operations specialist will have remote access to trading platforms, operational systems and communications tools to continue normal business functions.

As we have written in prior market commentaries, we are gratified to see the Federal Reserve and U.S. Treasury take steps to maintain liquidity and steady operations for the capital markets. Similarly, we have taken steps to ensure that our operational processes remain effectively in place. If you need to contact anyone at our firm you can use the same process of email, phone call or text that you are used to using.

As a point of resource, the following is a link to the Centers for Disease Control and Prevention (CDC) website regarding Coronavirus Disease 2019 (COVID-19).

https://www.cdc.gov/coronavirus/2019-ncov/cases-updates/summary.html?CDC_AA_refVal=https%3A%2F%2Fwww.cdc.gov%2Fcoronavirus%2F2019-ncov%2Fsummary.html

