

# Firm Brochure Supplement

Part 2B of ADV  
Version Date: 31 March 2021

## Advisory Firm

Tingey Advisors, Inc.  
2101 E. Murray-Holladay Road, Suite 200  
Salt Lake City, Utah 84117  
Phone: 801-352-8166

## Principals

Alan B. Tingey, CFA  
2101 E. Murray-Holladay Road, Suite 200  
Salt Lake City, Utah 84117  
Phone: 801-352-8166  
Email: alan.tingey@tingeyadvisors.com

Jon D. Tingey, CFA  
2101 E. Murray-Holladay Road, Suite 200  
Salt Lake City, Utah 84117  
Phone: 801-352-8166  
Email: jon.tingey@tingeyadvisors.com

## Other Investment Professionals:

Daren L. Shaw  
Phone: 801-352-8166  
Email: daren.shaw@tingeyadvisors.com

Jan A. Pazzi, CFA  
Phone: 801-352-8166  
Email: jan.pazzi@tingeyadvisors.com

Michael A. Pazzi:  
Phone: 801.352.8166  
Email: michael.pazzi@tingeyadvisors.com

## Disclaimer:

This brochure provides information about Alan B. Tingey, CFA and Jon D. Tingey, CFA or other investment professionals and supplements Tingey Advisors' Firm Brochure Part 2A of ADV. If you have any questions or have not received the Firm Brochure, please contact Jon D. Tingey, CFA at (801) 352-8166.

## Name of Advisory Firm

Tingey Advisors, Inc. is a DBA of Cannon Tingey Investment Advisors, Inc.  
Additional information is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The respective CRD numbers are as follows:  
Tingey Advisors, Inc: 107539      Alan B. Tingey, CFA: 4369206      Jon D. Tingey, CFA: 4369207

## Table of Contents

<u>Item Number</u>	<u>Item</u>	<u>Page</u>
1	Cover Page	1
2	Table of Contents	1
3	Education Background and Business Experience	1
4	Disciplinary Information	2
5	Other Business Activities	2
6	Additional Compensation	3
7	Supervision	3
8	Requirements for State-Registered Advisors	3

## Education Background and Business Experience

Tingey Advisors, Inc. is owned by two equal shareholders, Alan B. Tingey, CFA (age 66) and Jon D. Tingey, CFA (age 57). Both serve as officers and directors. Alan B. Tingey, CFA is currently on a leave of absence as a full-time Mission President, presiding over the Ecuador, Guayaquil South Mission for the Church of Jesus Christ of Latter-Day Saints. Alan anticipates return to full-time work with Tingey Advisors, Inc. in July 2022. Jon D. Tingey, CFA directs the investment committee that determines general investment strategy. Other members of the investment committee are Daren Shaw, Jan A. Pazzi, CFA and Michael A. Pazzi. Each client has a "lead portfolio manager" for the purpose of specific strategy implementation and communication. Both Jon D. Tingey, CFA and Jan A. Pazzi, CFA are portfolio managers and when not acting as "lead portfolio manager", provide support to the other manager as needed. The educational and business backgrounds of each principal are shown below. Additionally, short bios of the members of the investment committee are also shown below

**Alan B. Tingey, CFA**

38 years investment management experience  
Principal, Tingey Advisors, Inc. 1998-Present  
Vice President and Principal, Smoot Miller Cheney & Co. 1987-1998  
Financial Analyst, Citibank Utah 1986-1987  
Chief Investment Officer, Tracy Collins Trust Co. 1983-1986  
Private Investment Manager for owners of Hallmark Cards, Inc 1979-1983  
President, Salt Lake Society of Financial Analysts 1992-1993  
Adjunct Professor, University of Utah 2000-2001  
Chartered Financial Analyst – since 1988  
MBA from University of Utah – since 1979  
BA Finance from University of Utah – since 1978

**Jon D. Tingey, CFA**

26 years investment management experience  
Principal, Tingey Advisors, Inc. 1999-present  
VP, Portfolio Mgr. & Investment Team Leader, Wells Fargo (Utah) 1995-1999  
CEO, ANSCO Technologies 1993-1994  
Senior Executive, System Connection 1989-1993  
Assistant to Senior VP of Intermountain Healthcare 1987-1989  
President, Salt Lake Society of Financial Analysts 2001-2002  
Adjunct Professor, University of Utah 2000-2001  
Chartered Financial Analyst – since 1998  
MBA from University of Utah – since 1987  
BA Finance from University of Utah -- 1986

**Daren J. Shaw:** Mr. Shaw has served for more than 33 years in leadership capacities in the financial services industry. In 2019, he retired as a Managing Director of the Investment Banking Group at D.A. Davidson & Co., a middle-market full-service investment banking firm. While at D.A. Davidson & Co., Mr. Shaw served on the Senior Management Committee and Board of Directors, as Head of Investment Banking and as the lead investment banker in a wide variety of transactions including public stock offerings, private placements, and mergers and acquisitions. Previously, Mr. Shaw served for 12 years with Pacific Crest Securities in various roles, including Managing Director. Mr. Shaw began his career as an auditor with KPMG where he served as an Audit Manager. Mr. Shaw serves as a member of the board of directors and as Audit Committee Chair for The Ensign Group, a NASDAQ company and leading provider of senior care services nationally. He is also serving as a member of the board of directors and Audit Committee Chair of Profire Energy, Inc., a NASDAQ company and provider of burner- and chemical-management products and services for the oil and gas industry. Mr. Shaw previously served as a member of the Business Conduct Committee for FINRA's western district. He graduated with a B.A. from Utah State University.

**Michael A. Pazzi and Jan A. Pazzi, CFA:** Michael and Jan Pazzi bring over 50 years collective experience in the financial services industry. Michael has spent the last 23 years as an executive with Wells Fargo Bank, managing the strategic business segment of Business Banking. Jan is a Certified Financial Analyst (CFA) and has experience in both the banking and investment fields. Currently, Jan is a portfolio manager and serves as the lead fixed income trader for Tingey Advisors, Inc.

**Disciplinary Information**

Neither Tingey Advisors, Inc., nor its principals have been subject to any lawsuits or professional disciplinary action.

**Other Business Activities**

Additional affiliations of Alan Tingey and Jon Tingey are as follows:

**Alan B. Tingey, CFA**

- Shareholder and former director of ISYS Technologies - a privately held computer manufacturer headquartered in Salt Lake City, Utah. Resigned as director January 31, 2013.
- Shareholder of Rich Broadcasting – a privately held media company with radio stations in the state of Idaho.
- Shareholder of Genesis Chemical – a privately held chemical company.
- CFA Society of Salt Lake – the local society of CFA Institute, a global nonprofit member organization of financial analysts, portfolio managers and other investment professionals.
- Member, 2101 Partners, LLC – owns office building serving as residence for Tingey Advisors, Inc.

**Jon D. Tingey, CFA**

- Shareholder and former director of ISYS Technologies - a privately held computer manufacturer headquartered in Salt Lake City, Utah. Resigned as director January 31, 2013.
- Shareholder and former director of Amendment II - a privately held manufacturer of body armor for the military, law enforcement and commercial industries. Resigned as director January 24, 2013.
- Shareholder and former director of Rich Broadcasting – a privately held media company with radio stations in the state of Idaho. Resigned as director February 11, 2015.
- Shareholder of Genesis Chemical – a privately held chemical company.
- CFA Society of Salt Lake – the local society of CFA Institute, a global nonprofit member organization of financial analysts, portfolio managers and other investment professionals.
- Former Director of Granite Education Foundation – a private foundation whose mission is to further the education of children and success of teachers in the Granite School District. Resigned as director in June 2019.
- Member, Mount Olympus Volleyball Club, LLC, dba JDGTGWT Properties, LLC – property rental.
- Member, 2101 Partners, LLC – owns office building serving as residence for Tingey Advisors, Inc.

### **Additional Compensation**

Tingey Advisors does not compensate third parties for client referrals, nor does it receive compensation from any third party for advisory services it provides clients.

### **Supervision**

Jon D. Tingey, CFA and Jan A. Pazzi, CFA are the employees and persons who provide investment advice at this time. Alan B. Tingey, CFA remains involved with the company, albeit not on a full-time or day-to-day basis, and may also provide investment advice to clients from time to time. Jon D. Tingey, CFA directs the investment committee that determines general investment strategy and direction, and provides oversight and supervision for the investment research, decision-making and portfolio implementation process. Daren Shaw and Michael A. Pazzi sit on the investment committee and provide research and investment strategy support, but do not provide investment advice to clients. Jan A. Pazzi, CFA also sits on the investment committee providing research and investment strategy support. Contact information for each investment professional is found on the cover sheet of this document.

### **Requirements for State-Registered Advisers**

Neither Alan B. Tingey, CFA nor Jon D. Tingey, CFA has been found liable in civil, self-regulatory organization, administrative proceeding or arbitration claim that would be material to the evaluation of the advisory business or the integrity of Alan B. Tingey, CFA or Jon D. Tingey, CFA. They have not been subject to a civil lawsuit or personal bankruptcy petition. TA and/or its principals have not been involved in any legal or disciplinary events that would be material to the evaluation of the advisory business or the integrity of Alan B. Tingey, CFA or Jon D. Tingey, CFA. Neither TA nor its principals have been the subject of a bankruptcy petition.